

INCOME STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013

| | Note | GROUP | | COMPANY | |
|--|------|------------------|------------------|-----------------|-----------------|
| | | 2013 | Restated 2012 | 2013 | 2012 |
| | | RM'000 | RM'000 | RM'000 | RM'000 |
| CONTINUING OPERATIONS | | | | | |
| Gross earned premiums/contributions | 24 | 502,070 | 431,418 | - | - |
| Premiums/contributions ceded to reinsurers/retakaful operators | 24 | (205,248) | (188,697) | - | - |
| Net earned premiums/contributions | | 296,822 | 242,721 | - | - |
| Investment income | 25 | 27,527 | 21,433 | 7,866 | 5,249 |
| Realised gains and losses - net | 26 | 23,677 | 15,157 | 3,229 | 1 |
| Fair value gains and losses - net | 27 | 12,273 | 5,669 | - | - |
| Fee and commission income | 28 | 47,008 | 37,365 | - | - |
| Other operating revenue from non-insurance businesses | 29 | 9,461 | 5,877 | 735 | 1,866 |
| Other operating income - net | 30 | 18,124 | 6,308 | 32,439 | 93 |
| Other revenue | | 138,070 | 91,809 | 44,269 | 7,209 |
| Total revenue | | 434,892 | 334,530 | 44,269 | 7,209 |
| Gross benefits and claims paid | 31 | (262,861) | (184,744) | - | - |
| Claims ceded to reinsurers/retakaful operators | 31 | 75,926 | 81,893 | - | - |
| Gross change to contract liabilities | 31 | (60,154) | (122,848) | - | - |
| Change in contract liabilities ceded to reinsurers/retakaful operators | 31 | 17,592 | 66,590 | - | - |
| Net insurance/takaful benefits and claims | | (229,497) | (159,109) | - | - |
| Fee and commission expense | | (98,330) | (95,662) | - | - |
| Management expenses | 32 | (112,807) | (103,199) | (17,203) | (19,599) |
| Expense liabilities | | (794) | (818) | - | - |
| Finance costs | 33 | (404) | (420) | - | (2) |
| Other expenses | | (212,335) | (200,099) | (17,203) | (19,601) |
| Share of profit/(loss) of associates, net of tax | | 1,525 | (665) | - | - |
| Profit/(loss) before taxation | | (5,415) | (25,343) | 27,066 | (12,392) |
| Tax expenses attributable to participants | | (4,089) | (5,804) | - | - |
| Profit/(loss) before taxation | | (9,504) | (31,147) | 27,066 | (12,392) |
| Taxation | 34 | (7,998) | (9,003) | 2 | (120) |
| Tax expenses attributable to participants | | 4,089 | 5,804 | - | - |
| Tax expenses attributable to Shareholders' fund | | (3,909) | (3,199) | 2 | (120) |
| Zakat | | (295) | (226) | - | - |
| (Loss)/profit for the financial year from continuing operations | | (13,708) | (34,572) | 27,068 | (12,512) |

INCOME STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013

(continued)

| | Note | GROUP | | COMPANY | |
|--|------|---------|------------------|----------|--------|
| | | 2013 | Restated 2012 | 2013 | 2012 |
| | | RM'000 | RM'000 | RM'000 | RM'000 |
| DISCONTINUED OPERATIONS | | | | | |
| Profit/(loss) before taxation | 35 | 18,706 | 70,315 | (36,705) | 55,776 |
| Taxation | 34 | (1,180) | (618) | - | - |
| Profit/(loss) for the financial year from discontinued operations | 35 | 17,526 | 69,697 | (36,705) | 55,776 |
| Profit/(loss) for the financial year | | 3,818 | 35,125 | (9,637) | 43,264 |
| Profit/(loss) for the financial year attributable to: | | | | | |
| - Owners of the Company | | 4,708 | 42,477 | (9,637) | 43,264 |
| - Non-controlling interests | | (890) | (7,352) | - | - |
| | | 3,818 | 35,125 | (9,637) | 43,264 |
| Gross dividends per share (sen) | 36 | 3 | - | 3 | - |
| Basic earnings/(loss) per ordinary share attributable to Owners of the Company: | | | | | |
| - Continuing operations | 37 | (3.78) | (8.58) | | |
| - Discontinued operations | 37 | 5.33 | 22.54 | | |
| | | 1.55 | 13.96 | | |

The accompanying notes are an integral part of these financial statements.